

Full Council meeting – 7th February 2024

Agenda Item 9 - BUDGET AND PRECEPT 2024/25

The budget and precept for 2024/25 have been discussed by the Budget Working Party and then by the Policy & Resources Committee at its meeting on 24th January 2024. The minutes from the P & R Committee are as follows:

85.1 Budget 2024/25

Councillors considered the Budget Working Party's recommendations for the 2024/2025 budget. Councillors were also provided with details of the fees and charges recommendations from the Amenities & Leisure Committee for 2024/25, which were small in nature and would not significantly impact the estimated income. A request was made that the Health & Safety budget be increased to allow for an external health & safety audit to be carried out. The Committee agreed that 360/4255 Health & Safety be increased by £2,000. Members began their discussions on the 2024/25 precept.

*It was **RESOLVED** that, with the suggested increase to the Health & Safety budget, the Budget 2024/25, as presented, be accepted and be put forward to Full Council at its meeting on 7th February 2024 for approval.*

85.2 Precept 2024/25

Councillors discussed in depth the precept for financial year 2024/25, taking into consideration the agreed budget figures and the current economic climate.

Two motions were proposed, seconded and voted on:

- (i) an increase of 2% on the current precept figure – four in favour/seven against – the motion failed
- (ii) a 0% increase on the current precept figure – 8 in favour/three against – the motion passed

*It was therefore **RESOLVED** that a recommendation of a 0% increase on the current precept figure for financial year 2024/25, would be recommended to Full Council at its meeting on 7th February 2024.*

Jo Friend
Town Clerk