

Earley Town Council Meeting – 8th February 2023

Agenda Item 10.

BUDGET AND PRECEPT 2023-24

i)

Recommendations from Budget Working Party – 18th January 2023

At a meeting of the Budget Working Party 18th January 2023, councillors requested some small amendments be made to the planned budgets of the following:

1. **Maiden Place CC – Overhaul of Heating System**
2. **Maintenance Depot – Machinery & Vehicles**
3. **General Administration – Councillor Training**
4. **Grants**
5. **Ear marked reserve – Laurel Park**
6. **Ear marked reserves – Other**

There was much discussion over the setting of next year's precept and councillors present at the meeting recommended that a 2% increase to the precept would be required.

The impact of a 2% increase is shown in the table below:

YEAR	PRECEPT	% increase in precept	Increase in precept ££	Band D equivalent	Band D increase – per week
20/21	£978,271		-	£81.82	
21/22	£988,054	1%	£9,783	£82.60	1.5 p pw
22/23	£988,054	0%	£0	£82.51	-(0.2 p pw)
23/24	£1,007,815	2%	£19,761	£83.94	2.75 pence pw

ii)

Recommendations from the Policy & Resources Committee – 25th January 2023

Members were provided with the revised budget 2023-24 as per the recommendations in i) above.

Members **RESOLVED** unanimously to recommend the budget 2023-24 to Council.

Members **RESOLVED** that a 2% increase in the precept would be recommended to Council, the equivalent of an increase of less than 3p per week per Band D household.

Jo Friend

Town Clerk