

EARLEY TOWN COUNCIL

Full Council - 9th February 2022

Agenda Item 10.2 – Town Council Precept 2022/23

Recommendation from the Members of the Policy & Resources Committee

Following three Budget Working Party meetings, to which all councillors were invited, the Members of the Policy & Resources Committee met on 26th January 2022 to agree a recommendation for the 2022/23 precept.

Councillors discussed the proposed budget, the work officers had done in controlling expenditure levels, and the very real possibility that many residents could face increased financial pressures in 2022/23 due to high inflation and rising utility costs.

It was agreed that, as a result of good financial management, the council would be in a position to keep any increase in the precept to a minimum.

Councillors voted on 2 motions:

1. Increase of 1%

This would result in a 2022/23 precept of £997,935. The annual sum paid by a Band D household would be £83.34, a weekly increase of 1.5 pence.

This motion was not passed.

2. 0% Increase

This would result in a 2022/23 precept of £988,054. The annual sum paid by a Band D household would be £82.51, a weekly decrease of 0.2 pence.

This motion was passed.

The recommendation from the Members of the Policy and Resources Committee is for a 0% increase in the precept for 2022/23.